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LONGFOR GROUP HOLDINGS LIMITED

龍湖集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 960)

**PUBLIC OFFERING OF THE FIRST TRANCHE OF
2022 MEDIUM-TERM NOTES IN THE PRC AND UNAUDITED
FINANCIAL INFORMATION OF
CHONGQING LONGHU DEVELOPMENT COMPANY LIMITED**

The board of directors (the “**Board**”) of Longfor Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Chongqing Longhu Development Company Limited* (重慶龍湖企業拓展有限公司), an indirect subsidiary of the Company, established in the People’s Republic of China (the “**PRC**”) (the “**Issuer**”) will issue the first tranche of the 2022 medium-term notes on 25 August 2022 in the PRC.

The first tranche of the 2022 medium-term notes has a principal amount of not more than RMB1.5 billion (RMB1.5 billion inclusive) (the “**First Tranche of 2022 Medium-term Notes**”) and is a three-year bond. The range of coupon rate of the First Tranche of 2022 Medium-term Notes for consultation ranges from 3%-4.3%. The final coupon rate will be determined on 25 August 2022 based on book-building. The First Tranche of 2022 Medium-term Notes are guaranteed by China Bond Insurance Co., Ltd.*(中債信用增進投資股份有限公司)with unconditional and irrevocable joint and several liability.

Details of the procedures for the application for the First Tranche of 2022 Medium-term Notes are published on the website of the China Money (www.chinamoney.com.cn) and the website of Shanghai Clearing House (www.shclearing.com) on 23 August 2022. The Issuer has received “AAA” rating from credit rating agency China Chengxin International Credit Rating Co., Ltd. (中誠信國際信用評級有限責任公司) towards the Issuer and First Tranche of 2022 Medium-term Notes.

Pursuant to relevant rules and regulations of the PRC and the requirements of the China Securities Regulatory Commission, the unaudited consolidated financial statements of the Issuer for the three months ended 31 March 2022 (the “**Unaudited March Financials**”) are published on the website of the China Money (www.chinamoney.com.cn) and the website of Shanghai Clearing House (www.shclearing.com) on 23 August 2022.

Set out below are the key financial figures of the Unaudited March Financials:

	For the Three months ended 31 March 2022 (unaudited) <i>RMB'000</i>
Current assets	633,825,208.5
Non-current assets	192,987,682.4
Total assets	826,812,890.9
Current liabilities	423,396,184.3
Non-current liabilities	165,100,151.0
Total liabilities	588,496,335.2
Total equity	238,316,555.7
Revenue	16,539,649.1
Net profit after taxation	980,177.9
Cash resources [#]	77,449,679.9

[#] including restricted bank deposit

Attention of the shareholders and potential investors of the Company is hereby drawn to the fact that the Unaudited March Financials and its summary disclosed in this announcement, which were published on the relevant websites of the PRC, have been prepared in accordance with the PRC Generally Accepted Accounting Principles, which may require adjustment during the course of auditing. Furthermore, the Unaudited March Financials may require adjustment under the International Financial Reporting Standards. The Unaudited March Financial information is published pursuant to relevant PRC laws and regulations for the reference of investors of the First Tranche of 2022 Medium-term Notes only. In addition, the information contained in the relevant websites in the PRC and this announcement is limited solely to the operation of the Issuer and its subsidiaries, which does not reflect a full picture of operation or status of the Group. Shareholders of the Company and potential investors should exercise caution when dealing with the securities of the Company and should not rely solely on such information.

By Order of the Board
Longfor Group Holdings Limited
Wu Yajun
Chairperson

Hong Kong, 23 August 2022

As at the date of this announcement, the Board comprises eight members: Madam Wu Yajun, Mr. Shao Mingxiao, Mr. Chen Xuping and Mr. Zhao Yi who are executive directors; and Mr. Frederick Peter Churchouse, Mr. Chan Chi On, Derek, Mr. Xiang Bing and Mr. Zeng Ming who are independent non-executive directors.

* for identification purpose only