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LONGFOR GROUP HOLDINGS LIMITED 龍湖集團控股有限公司

(formerly known as Longfor Properties Co. Ltd. 龍湖地產有限公司) (Incorporated in the Cayman Islands with limited liability) (Stock Code: 960)

APPROVAL ON THE PUBLIC OFFERING OF DOMESTIC CORPORATE BONDS IN THE PRC

The board of directors (the "**Board**") of Longfor Group Holdings Limited (the "**Company**") is pleased to announce that on 29 June 2018, Chongqing Longhu Development Company Limited, an indirect subsidiary of the Company established in the People's Republic of China (the "**PRC**"), has received the "Approval Letter for the Public Offering of Domestic Corporate Bonds of Chongqing Longhu Development to Qualified Investors" (Zheng Jian Xu Ke 2018 No. 1044) dated 28 June 2018 (the "**Approval**") from the China Securities Regulatory Commission whereby Chongqing Longhu Development Company Limited is permitted to undertake public offering(s) of domestic corporate bonds to qualified investors with an aggregate principal amount of not more than RMB5 billion (RMB5 billion inclusive) (the "**Bond Offering(s)**"). The Approval is valid for twenty-four months commencing from the date of issue (28 June 2018). Further arrangement with respect to the Bond Offering(s) will be announced by the Company as and when appropriate.

By Order of the Board of LONGFOR GROUP HOLDINGS LIMITED Wu Yajun Chairperson

Chairperson

Hong Kong, 3 July 2018

As at the date of this announcement, the Board comprises eight members: Madam Wu Yajun, Mr. Shao Mingxiao, Mr. Zhao Yi and Mr. Li Chaojiang who are executive Directors; and Mr. Frederick Peter Churchouse, Mr. Chan Chi On, Derek, Mr. Xiang Bing and Mr. Zeng Ming who are independent non-executive Directors.