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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 960)

## COMPLETION OF REDEMPTION OF SENIOR NOTES DUE 2019

Reference is made to the announcement of Longfor Properties Co. Ltd. (the "Company") dated October 25, 2016 (the "Announcement") in relation to the Company's plan to redeem all outstanding Notes in full on the Redemption Date. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Company has redeemed all outstanding Notes in full on the Redemption Date (the "**Redemption**") at the Redemption Price equal to 103.43750% of the principal amount thereof plus accrued and unpaid interest to (but not including) the Redemption Date.

The Company considers that there will be no material impact on its financial position as a result of the Redemption. Upon completion of the Redemption, the Notes have been cancelled and will be delisted from the Official List of the Singapore Exchange Securities Trading Limited.

By Order of the Board

Longfor Properties Co. Ltd.

Wu Yajun

Chairperson

Hong Kong, November 28, 2016

As at the date of this announcement, the Board comprises nine members: Madam Wu Yajun, Mr. Shao Mingxiao, Mr. Yan Jianguo, Mr. Zhao Yi and Mr. Li Chaojiang who are executive directors; and Mr. Frederick Peter Churchouse, Mr. Chan Chi On, Derek, Mr. Xiang Bing and Mr. Zeng Ming who are independent non-executive directors.