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LONGFOR GROUP HOLDINGS LIMITED

龍湖集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 960)

PUBLIC OFFERING OF THE FIRST TRANCHE OF 2020 MEDIUM-TERM NOTES IN THE PRC AND UNAUDITED FINANCIAL INFORMATION OF CHONGQING LONGHU DEVELOPMENT COMPANY LIMITED

This announcement is made by Longfor Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Chongqing Longhu Development Company Limited* (重慶龍湖企業拓展有限公司), an indirect subsidiary of the Company established in the People’s Republic of China (the “**PRC**”) (the “**Issuer**”), has received the approval notice (ref. no. Zhong Shi Xie Zhu [2020] MTN711) dated 28 June 2020 from the National Association of Financial Market Institutional Investors (the “**Association**”) whereby the Issuer is permitted to register the medium-term notes with a principal amount of RMB1.7 billion. The Approval is valid for twenty-four months commencing from 28 June 2020.

The Issuer will issue the first tranche of 2020 the medium-term notes on 13 and 14 July 2020. The first tranche of the 2020 medium-term notes has a principal amount of RMB1.7 billion (the “**First Tranche of 2020 Medium-term Notes**”) and is in two forms: (i) three-year notes, and (ii) five-year notes. The issuance results will be announced on 16 July 2020 based on book-building. The First Tranche of 2020 Medium-Term Notes are non-guaranteed bonds.

Details of the procedures for the application for the First Tranche of 2020 Medium-term Notes are published on the website of the China Money (www.chinamoney.com.cn) and the website of Shanghai Clearing House (www.shclearing.com) on 8 July 2020. The Issuer has received “AAA” rating from credit rating agency Shanghai Brilliance Credit Rating & Investors Service Co, Ltd.* (上海新世紀資信評估投資服務有限公司) on the Issuer and the First Tranche of 2020 Medium-term Notes.

Pursuant to relevant rules and regulations of the PRC, the unaudited consolidated financial statements of the Issuer for the three months ended 31 March 2020 (the “**Unaudited March Financials**”) are disclosed and published on the website of China Money (www.chinamoney.com.cn) and the website of Shanghai Clearing House (www.shclearing.com) on 8 July 2020.

Set out below are the key financial figures of the Unaudited March Financials:

**For the three months ended
31 March 2020**
(unaudited)
RMB' 000

Current assets	489,477,848.1
Non-current assets	117,976,261.8
Total assets	607,454,109.9
Current liabilities	301,221,855.7
Non-current liabilities	120,339,750.1
Total liabilities	421,561,605.8
Total equity	185,892,504.1
Revenue	7,247,324.1
Net profit after taxation	1,052,047.8
Cash resources [#]	76,427,326.0

[#] including restricted bank deposit

Attention of the shareholders and potential investors of the Company is hereby drawn to the fact that the Unaudited March Financials and its summary disclosed in this announcement, which were published on the relevant websites of the PRC, have been prepared in accordance with the PRC Generally Accepted Accounting Principles, which may require adjustment during the course of auditing. Furthermore, the Unaudited March Financials may require adjustment under the International Financial Reporting Standards. The Unaudited Consolidated Financial Information is published pursuant to relevant PRC laws and regulations for the reference of investors of the First Tranche of 2020 Medium-term Notes only. In addition, the information contained in the relevant websites in the PRC and this announcement is limited solely to the operation of the Issuer and its subsidiaries, which does not reflect a full picture of operation or status of the Group. **Shareholders of the Company and potential investors should exercise caution when dealing with the securities of the Company and should not rely solely on such information.**

By Order of the Board
Longfor Group Holdings Limited
Wu Yajun
Chairperson

Hong Kong, 8 July 2020

As at the date of this announcement, the Board comprises eight members: Madam Wu Yajun, Mr. Shao Mingxiao, Mr. Zhao Yi and Mr. Wang Guangjian who are executive directors; and Mr. Frederick Peter Churchouse, Mr. Chan Chi On, Derek, Mr. Xiang Bing and Mr. Zeng Ming who are independent non-executive directors.

* for identification purposes only