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Longfor Properties Co. Ltd. 龍湖地產有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 960)

REDEMPTION OF SENIOR NOTES DUE 2019

Pursuant to the terms of the indenture, dated as of October 18, 2012 (as amended or supplemented from time to time, the "Indenture"), among Longfor Properties Co. Ltd. (the "Company"), the entities listed on Schedule I thereto as Subsidiary Guarantors, and The Hongkong and Shanghai Banking Corporation Limited as trustee (the "Trustee"), the Company announces that all outstanding 6.875% Senior Notes Due 2019 (the "Notes") of the Company will be redeemed in full on November 25, 2016 (the "Redemption Date") at a redemption price (the "Redemption Price") equal to 103.43750% of the principal amount thereof plus accrued and unpaid interest to (but not including) the Redemption Date.

The amount of accrued and unpaid interest with respect to the Notes to (but not including) the Redemption Date will be US\$7.06597 on each US\$1,000 of Notes.

The Redemption Price (including the amount of accrued and unpaid interest with respect to the Notes to but not including the Redemption Date) for all outstanding Notes on the Redemption Date will be US\$416,576,388, or US\$1,041.44097 for each US\$1,000 of Notes.

As of the date of this announcement, the principal amount of the Notes outstanding is US\$400,000,000.

Upon redemption of the outstanding Notes on the Redemption Date, all the redeemed Notes will be cancelled.

By Order of the Board

Longfor Properties Co. Ltd.

Wu Yajun

Chairperson

Hong Kong, October 25, 2016

As at the date of this announcement, the Board comprises eight members: Madam Wu Yajun, Mr. Shao Mingxiao, Mr. Yan Jianguo and Mr. Zhao Yi who are executive directors; and Mr. Frederick Peter Churchouse, Mr. Chan Chi On, Derek, Mr. Xiang Bing and Mr. Zeng Ming who are independent non-executive directors.