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**Longfor Properties Co. Ltd.**

**龍湖地產有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 960)**

## **PROPOSED CHANGE OF COMPANY NAME**

The board of directors of (the “**Board**”) of Longfor Properties Co. Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) proposes to change the English name of the Company from “Longfor Properties Co. Ltd.” to “Longfor Group Holdings Limited” and the Chinese name of the Company from “龍湖地產有限公司” to “龍湖集團控股有限公司” (the “**Proposed Change of Company Name**”).

## **REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME**

The business of the Group currently covers four main aspects, namely property development, commercial properties, long-term rental apartments and property management. In the future, the Group will further explore and participate in the restructuring of urban space and services, aiming to achieve continuous innovation in products and services, and to create greater value for the shareholders and customers of the Company. The Board considers that the new name of the Company is more aligned with the long-term business strategy of the Group, which is in the interests of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole.

## **CONDITIONS FOR THE PROPOSED CHANGE OF COMPANY NAME**

The Proposed Change of Company Name is subject to the following conditions:

- (i) the passing of a special resolution by the Shareholders at the forthcoming annual general meeting of the Company (the “**AGM**”) approving the Proposed Change of Company Name; and
- (ii) the Registrar of Companies in the Cayman Islands approving the Proposed Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date on which the certificate of incorporation on change of name is issued by the Registrar of Companies in the Cayman Islands. Thereafter the Company will carry out the necessary filing procedures with the Companies Registry in Hong Kong.

In addition, subject to the confirmation of The Stock Exchange of Hong Kong Limited, the English and Chinese stock short names for trading in the shares of the Company will also be changed after the Proposed Change of Company Name becoming effective.

### **EFFECT OF THE PROPOSED CHANGE OF COMPANY NAME**

The Proposed Change of Company Name will not affect any rights of the Shareholders or the Company's daily business operation and its financial position. All existing share certificates of the Company in issue bearing the Company's existing name (in English and Chinese) shall, after the Proposed Change of Company Name becoming effective, continue to be evidence of title to the shares of the Company and valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of the existing share certificates for new share certificates bearing the new name of the Company. Should the Proposed Change of Company Name become effective, any issue of new share certificates of the Company thereafter will bear the new name of the Company (in English and Chinese).

### **GENERAL**

A circular containing, among other matters, details of the Proposed Change of Company Name, together with a notice of the AGM and the related proxy form, will be sent to the Shareholders on or around 25 April 2018.

The Company will make further announcement as and when appropriate on the results of the AGM in relation to, among others, the Proposed Change of Company Name, the effective dates of the Proposed Change of Company Name and the change of the English and Chinese stock short names of the Company.

As no Shareholders have a material interest in the Proposed Change of Company Name, no Shareholders will be required to abstain from voting on the special resolution to be proposed at the AGM for the approval of the Proposed Change of Company Name.

By Order of the Board  
**Longfor Properties Co. Ltd.**  
**WU Yajun**  
*Chairperson*

Hong Kong, 23 March 2018

*As at the date of this announcement, the Board comprises eight members: Madam Wu Yajun, Mr. Shao Mingxiao, Mr. Zhao Yi and Mr. Li Chaojiang who are executive Directors; and Mr. Frederick Peter Churchouse, Mr. Chan Chi On, Derek, Mr. Xiang Bing and Mr. Zeng Ming who are independent non-executive Directors.*