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Longfor Properties Co. Ltd. 龍 湖 地 產 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 960)

REDEMPTION OF 6.75% SENIOR NOTES DUE 2018

Pursuant to the terms of the indenture, dated as of 28 May 2014 (as amended or supplemented from time to time), among Longfor Properties Co. Ltd. (the "Company"), the entities listed in Schedule I thereto as Subsidiary Guarantors, and The Hongkong and Shanghai Banking Corporation Limited as trustee, the Company wishes to announce that all outstanding 6.75% Senior Notes Due 2018 (the "Notes") of the Company has been fully redeemed on 28 May 2018, being the final maturity date of the Notes (the "Redemption Date"), at their principal amount plus accrued and unpaid interest to (but not including) the Redemption Date.

The redeemed Notes will be cancelled and will be delisted from the Official List of the Singapore Exchange Securities Trading Limited.

By Order of the Board

Longfor Properties Co. Ltd.

Wu Yajun

Chairperson

Hong Kong, 29 May 2018

As at the date of this announcement, the Board comprises eight members: Madam Wu Yajun, Mr. Shao Mingxiao, Mr. Zhao Yi and Mr. Li Chaojiang who are executive Directors; and Mr. Frederick Peter Churchouse, Mr. Chan Chi On, Derek, Mr. Xiang Bing and Mr. Zeng Ming who are independent non-executive Directors.