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LONGFOR GROUP HOLDINGS LIMITED

龍湖集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 960)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Longfor Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Chen Xuping (“**Mr. Chen**”) has been appointed as an executive director of the Company with effect from 25 August 2021.

The biographical details of Mr. Chen are as follows:

Mr. Chen, aged 39, serves as the vice president of the Group, the general manager of Property Development and a member of investment committee. Mr. Chen joined the Group in 2008 and served as the general manager of Chengdu Longfor. Mr. Chen graduated from Tsinghua University with a master’s degree in Civil Engineering in 2008. He is also a director of certain subsidiaries of the Company.

Save as disclosed above, Mr. Chen did not hold any other positions with any members of the Group, nor did he hold any other directorships or major appointments in any other listed public companies in the last three years.

Mr. Chen entered into a director’s service contract with the Company for a period of three years commencing from 25 August 2021. The appointment is subject to retirement and re-election at the next annual general meeting in accordance with the articles of association of the Company. Pursuant to the terms of the contract, Mr. Chen will not receive any fee as an executive director of the Company but will be entitled annual basic salary of RMB8,000,000 and discretionary bonus to be determined by the Board based on the recommendations of the remuneration committee of the Company with reference to the prevailing market rate.

As at the date of this announcement, Mr. Chen is personally interested in 102,319 shares of the Company and has interest in 2,274,159 shares of the Company granted under a restricted share award scheme through a trust of the Company.

Save as disclosed above and as at the date of this announcement, Mr. Chen does not have any other interests in the shares of the Company within the meanings of Part XV of The Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), and neither is he connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, Mr. Chen confirmed that, in relation to his appointment, there is no other information which is required to be disclosed under Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange nor any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Chen on his new appointment.

By Order of the Board
Longfor Group Holdings Limited
Wu Yajun
Chairperson

Hong Kong, 25 August 2021

As at the date of this announcement, the Board comprises nine members: Madam Wu Yajun, Mr. Shao Mingxiao, Mr. Zhao Yi, Mr. Wang Guangjian and Mr. Chen Xuping who are executive directors; and Mr. Frederick Peter Churchouse, Mr. Chan Chi On, Derek, Mr. Xiang Bing and Mr. Zeng Ming who are independent non-executive directors.