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LONGFOR GROUP HOLDINGS LIMITED

龍湖集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 960)

VOLUNTARY ANNOUNCEMENT

INVESTMENT IN A PROPERTY MANAGEMENT COMPANY BY WAY OF SUBSCRIPTION OF NEW SHARES

Unless otherwise stated, capitalised terms used in this announcement shall have the meanings as those defined in the announcement of the Company dated 29 December 2019 in relation to the acquisition of shares in issue and proposed subscription of new shares in the share capital of Greentown Service Group Co. Ltd. (“**Greentown Service**”) (stock code: 2869), a limited liability company incorporated in the Cayman Islands whose shares are listed on the Stock Exchange, by the Group.

The Board is pleased to announce that the Acquisition was completed on 6 January 2020 and that pursuant to the Framework Agreement, on 24 April 2020 (after trading hours), the Purchaser entered into the Subscription Agreement with Greentown Service and the Purchaser Guarantor, pursuant to which the Purchaser agrees to subscribe, and Greentown Service agrees to issue, 155,208,702 ordinary share of HK\$0.00001 each (the “**Subscription Shares**”) in the share capital of Greentown Service at the price of HK\$8.3833 each. The total consideration of the Subscription Shares is HK\$1,301,161,111.48.

The Subscription Shares represents approximately 5.56% of the total issued share capital of Greentown Service as at the date of this announcement and approximately 5.27% of the total issue share capital of Greentown Service as enlarged by the allotment and issue of the Subscription Shares (assuming there is no change in the issued share capital of Greentown Service between the date of this announcement and completion of the subscription). It is expected that the Group will be interested in approximately 10.00% of the issued share capital of Greentown Service following completion of the subscription (assuming there is no change in the issued share capital of Greentown Service between the date of this announcement and completion of the subscription).

Completion of the subscription is subject to the Listing Committee of the Stock Exchange granting approval on the listing of and permission to deal in the Subscription Shares. No further announcement will be made by the Company in relation to the completion of the subscription.

By order of the Board
Longfor Group Holdings Limited
WU Yajun
Chairman

Hong Kong, 24 April 2020

As at the date of this announcement, the Board comprises eight members: Madam Wu Yajun, Mr. Shao Mingxiao, Mr. Zhao Yi and Mr. Wang Guangjian who are executive Directors; and Mr. Frederick Peter Churchouse, Mr. Chan Chi On, Derek, Mr. Xiang Bing and Mr. Zeng Ming who are independent non-executive Directors.