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**Longfor Properties Co. Ltd.**

**龍湖地產有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 960)**

## **DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES**

The Board announces that the Company obtained a RMB3,000,000,000 (equivalent to approximately HK\$3,360,000,000) transferable term loan credit facility from BOC on 22 December 2016. The Facility Agreement contains provisions which require the Company's controlling shareholders to maintain a minimum percentage of shareholding in the Company.

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors (the "**Board**") of Longfor Properties Co. Ltd. (the "**Company**") announces that on 22 December 2016, the Company as borrower entered into a facility agreement (the "**Facility Agreement**") with Bank of China (Hong Kong) Limited ("**BOC**"), as mandated lead arranger, as original lender and as agent for the finance parties, pursuant to which a 3-year transferable term loan credit facility in the principal amount of RMB3,000,000,000 (equivalent to approximately HK\$3,360,000,000) (the "**Facility**") was made available to the Company on the terms and conditions stated therein.

It is provided in the Facility Agreement, among other things, that an event of default will occur if the controlling shareholders of the Company (namely, the Wu Family Trust, the Cai Family Trust, Charm Talent International Limited and Junson Development International Limited) cease to collectively maintain (directly or indirectly) not less than 51% of the entire beneficial shareholding interest in the Company. If an event of default under the Facility Agreement occurs, the agent may, terminate the Facility and/or declare that all or part of the loan made under the

Facility together with accrued interest and all other amounts accrued or outstanding under the Facility Agreement be immediately due and payable. As at the date of this announcement, the controlling shareholders of the Company collectively hold approximately 70.58% of all the issued shares of the Company.

The Company will make continuing disclosure in relation to the Facility in accordance with the requirements of Rule 13.21 of the Listing Rules.

By Order of the Board  
**Longfor Properties Co. Ltd.**  
**Wu Yajun**  
*Chairperson*

Hong Kong, 22 December 2016

*As at the date of this announcement, the Board comprises eight members: Madam Wu Yajun, Mr. Shao Mingxiao, Mr. Zhao Yi and Mr. Li Chaojiang who are executive directors; and Mr. Frederick Peter Churchouse, Mr. Chan Chi On, Derek, Mr. Xiang Bing and Mr. Zeng Ming who are independent non-executive directors.*

*For the purpose of this announcement, the translation of RMB into HK\$ is based on the approximate exchange rate of RMB1.00 = HK\$1.12. No representation is made that any amounts in RMB and HK\$ can be or could have been converted at the relevant dates at the above rates or at any other rates at all.*