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Longfor Properties Co. Ltd.

龍湖地產有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 960)

**PUBLIC OFFERING OF FIRST TRANCHE OF
GREEN BONDS IN THE PRC**

Chongqing Longhu Development Company Limited, an indirect subsidiary of Longfor Properties Co. Ltd. (the “**Company**”) established in the People’s Republic of China (the “**PRC**”)(the “**Issuer**”), has received the “Approval Letter for the Public Offering of Green Bonds of Chongqing Longhu Development Company Limited to Qualified Investors” (FaGaiQiYeZhaiQuan 2016 No. 303) from the National Development and Reform Commission of the People’s Republic of China whereby the Issuer is permitted to undertake public offering(s) of green bonds to qualified investors with an aggregate principal amount of not more than RMB4.04 billion (RMB4.04 billion inclusive).

The green bonds are issued in tranches. The Issuer has issued the first tranche of green bonds to qualified investors on 16 February 2017, and it has a principal amount of RMB3.04 billion (the “**First Tranche of Green Bonds**”).

The Issuer and the co-lead underwriter have determined that the actual total issue size for the First Tranche of Green Bonds will be: (i) five years bonds of RMB1.6 billion with a coupon rate of 4.4%, the Issuer shall be entitled to adjust the coupon rate after the end of the third year and the investors shall be entitled to sell back the bonds, and (ii) seven years bonds of RMB1.44 billion with a coupon rate of 4.67%, the Issuer shall be entitled to adjust the coupon rate after the end of the fifth year and the investors shall be entitled to sell back the bonds. The First Tranche of Green Bonds are non-guaranteed bonds.

The Issuer has received “AAA” rating from credit rating agency Shanghai Brilliance Credit Rating & Investors Service Co., Ltd. (上海新世紀資信評估投資服務有限公司) on the Issuer and the First Tranche of Green Bonds

Details of the First Tranche of Green Bonds are published on the website of the China Central Depository & Clearing Co., Ltd. (<http://www.chinabond.com.cn>).

By Order of the Board
Longfor Properties Co. Ltd.
Wu Yajun
Chairman

Hong Kong, 17 February 2017

As at the date of this announcement, the Board comprises eight members: Madam Wu Yajun, Mr. Shao Mingxiao, Mr. Zhao Yi and Mr. Li Chaojiang who are executive directors; and Mr. Frederick Peter Churchouse, Mr. Chan Chi On, Derek, Mr. Xiang Bing and Mr. Zeng Ming who are independent non-executive directors.