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**Longfor Properties Co. Ltd.**

**龍湖地產有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 960)**

**PUBLIC OFFERING OF FIRST TRANCHE OF  
RENTAL APARTMENTS SPECIAL BONDS IN THE PRC**

Chongqing Longhu Development Company Limited, an indirect subsidiary of Longfor Properties Co. Ltd. (the “**Company**”) established in the People’s Republic of China (the “**PRC**”)(the “**Issuer**”), has received the “Approval Letter for the Public Offering of Rental Apartments Special Bonds of Chongqing Longhu Development Company Limited to Qualified Investors” (Zheng Jian Xu Ke 2017 No. 2421) from the China Securities Regulatory Commission of the People’s Republic of China whereby the Issuer is permitted to undertake public offering(s) of Rental Apartments Special Bonds to qualified investors with an aggregate principal amount of not more than RMB5 billion (RMB5 billion inclusive) on 28 December 2017.

The Rental Apartments Special Bonds are issued in tranches. The Issuer has issued the first tranche of Rental Apartments Special Bonds to qualified investors on 21 March 2018, and it has a principal amount of RMB3 billion (the “**First Tranche of Rental Apartments Special Bonds**”).

The Issuer and the co-lead underwriter have determined that the actual issue size for the First Tranche of Rental Apartments Special Bonds will be five years bonds of RMB3 billion with a coupon rate of 5.6%, the Issuer shall be entitled to adjust the coupon rate after the end of the third year and the investors shall be entitled to sell back the bonds. The First Tranche of Rental Apartments Special Bonds are non-guaranteed bonds.

The Issuer has received “AAA” rating from credit rating agency China Chengxin Securities Rating Company Limited\* (中誠信證券評估有限公司) on the Issuer and the First Tranche of Rental Apartments Special Bonds.

Details of the First Tranche of Rental Apartments Special Bonds are published on the website of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)).

By Order of the Board  
**Longfor Properties Co. Ltd.**  
**Wu Yajun**  
*Chairman*

Hong Kong, 22 March 2018

*As at the date of this announcement, the Board comprises eight members: Madam Wu Yajun, Mr. Shao Mingxiao, Mr. Zhao Yi and Mr. Li Chaojiang who are executive directors; and Mr. Frederick Peter Churchouse, Mr. Chan Chi On, Derek, Mr. Xiang Bing and Mr. Zeng Ming who are independent non-executive directors.*