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LONGFOR 龙湖

LONGFOR GROUP HOLDINGS LIMITED

龍湖集團控股有限公司

(incorporated in the Cayman Islands with limited liability) (Stock Code: 960)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING BY SUBSTANTIAL SHAREHOLDER

The board of director of Longfor Group Holdings Limited (the "**Company**") was informed by Charm Talent International Limited ("**Charm Talent**"), a substantial shareholder of the Company, that Charm Talent subscribed 4,200,000 ordinary shares of the Company (the "**Shares**") through a share placement at a price of HK\$36.50 on 14 April 2020 (the "**Subscription**").

The entire issued share capital of Charm Talent is wholly-owned by Silver Sea Assets Limited ("Silver Sea"), the entire issued share capital of which is in turn wholly owned by HSBC International Trustee Limited as the trustee of the XTH Trust.

Immediately prior to the Subscription, Charm Talent was interested in 2,632,838,201 Shares, representing approximately 43.94% of the total issued share capital of the Company as at the date of this announcement. Immediately after the Subscription, Charm Talent was interested in 2,637,038,201 Shares, representing approximately 44.01% of the total issued share capital of the Company as at the date of this announcement.

By Order of the Board Longfor Group Holdings Limited WU Yajun Chairperson

Hong Kong, 15 April 2020

As at the date of this announcement, the Board comprises eight members: Madam Wu Yajun, Mr. Shao Mingxiao, Mr. Zhao Yi and Mr. Wang Guangjian who are executive Directors; and Mr. Frederick Peter Churchouse, Mr. Chan Chi On, Derek, Mr. Xiang Bing and Mr. Zeng Ming who are independent non-executive Directors.