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Longfor Properties Co. Ltd.

龍湖地產有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 960)

**APPROVAL ON THE PUBLIC OFFERING OF
DOMESTIC CORPORATE BONDS IN THE PRC**

The board of directors (the “**Board**”) of Longfor Properties Co. Ltd. (the “**Company**”) is pleased to announce that on 4 January 2016, Chongqing Longhu Development Company Limited, an indirect subsidiary of the Company established in the People’s Republic of China (the “**PRC**”), has received the “Approval Letter for the Public Offering of Domestic Corporate Bonds of Chongqing Longhu Development to Qualified Investors” (Zheng Jian Xu Ke 2015 No. 3164) dated 30 December 2015 (the “**Approval**”) from the China Securities Regulatory Commission whereby Chongqing Longhu Development Company Limited is permitted to undertake public offering(s) of domestic corporate bonds to qualified investors with an aggregate principal amount of not more than RMB11.8 billion (RMB11.8 billion inclusive) (the “**Bond Offering(s)**”). The Approval is valid for twenty-four months commencing from the date of issue (30 December 2015). Further arrangement with respect to the Bond Offering(s) will be announced by the Company as and when appropriate.

By Order of the Board
Longfor Properties Co. Ltd.
Wu Yajun
Chairman

Hong Kong, 4 January 2016

As at the date of this announcement, the Board comprises eight members: Madam Wu Yajun, Mr. Shao Mingxiao, Mr. Yan Jianguo and Mr. Zhao Yi who are executive directors; and Mr. Frederick Peter Churchouse, Mr. Chan Chi On, Derek, Mr. Xiang Bing and Mr. Zeng Ming who are independent non-executive directors.