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**Longfor Properties Co. Ltd.**

**龍湖地產有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 960)**

## **PUBLIC OFFERING OF DOMESTIC CORPORATE BONDS IN THE PRC**

Reference is made to the announcement of the Company dated 26 June 2015 (the “**Announcement**”) in relation to the approval on the public offering of domestic corporate bonds in the PRC of Chongqing Longhu Development Company Limited (the “**Issuer**”), an indirect subsidiary of the Company with an aggregate principal amount of not more than RMB 8 billion (8 billion inclusive) by the China Securities Regulatory Commission (the “**Bond Offering(s)**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as used in the Announcement.

The relevant bonds will be issued in stages. The Issuer currently plans to initially issue non-guaranteed bonds of RMB 2 billion (the “**Bonds**”) for a term of five years. The Bonds are proposed to be listed on Shanghai Stock Exchange and/or other stock exchanges that have been approved by regulatory bodies, the Issuer will commence domestic marketing of the Bonds. The range of coupon rate of the Bonds for consultation is 4.00% to 5.00%, the final coupon rate will be determined on 7 July 2015 based on book-building and will remain unchanged throughout the term of the Bonds. The Bonds satisfy the basic conditions for conducting securities-pledged repurchase and the relevant application is subject to approval. Relevant matters including conversion rate will be carried out in accordance with the relevant requirements of Shanghai Stock Exchange and security registration institutions. The Issuer will issue the Bonds to qualified investors from 7 July 2015 to 9 July 2015. Details of the procedures for the application for the Bonds will be published on the website of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)). CITIC Securities Company Limited will act as the lead underwriter for the Bond Offering.

The Issuer has received “AAA” rating from credit rating agency Dagong Global Credit Rating Co., Ltd. on the Issuer and the Bonds. The proceeds from the Bond Offering, after deduction of the expenses relating to the Bond Offering will be used to adjust its debt structure and replenish working capital.

By Order of the Board  
**Longfor Properties Co. Ltd.**  
**Wu Yajun**  
*Chairman*

Hong Kong, 3 July 2015

*As at the date of this announcement, the Board comprises eight members: Madam Wu Yajun, Mr. Shao Mingxiao, Mr. Yan Jianguo and Mr. Zhao Yi who are executive directors; and Mr. Frederick Peter Churchouse, Mr. Chan Chi On, Derek, Mr. Xiang Bing and Mr. Zeng Ming who are independent non-executive directors.*