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Longfor Properties Co. Ltd.

龍湖地產有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 960)

**COMPLETION OF DISCLOSEABLE AND CONNECTED TRANSACTION
IN RELATION TO
THE PROPOSED ACQUISITION OF THE REMAINING 8.7% INTEREST
IN A MAJOR SUBSIDIARY
INVOLVING ISSUE OF NEW SHARES UNDER SPECIFIC MANDATE**

COMPLETION OF THE ACQUISITION

The board of directors (the “**Board**”) is pleased to announce that the Acquisition was approved by the Independent Shareholders at the EGM on December 15, 2014 and Completion took place on December 16, 2014. 230,797,101 and 135,547,504 new Shares were issued and allocated to the First Vendor and the Second Vendor, respectively, at an issue price of HK\$8.694 per Share pursuant to the Sale and Purchase Agreement upon Completion on December 16, 2014.

References are made to the announcements of Longfor Properties Co. Ltd. (the “**Company**”) dated November 3, 2014 and December 15, 2014 (the “**Announcements**”) and the circular of the Company dated November 28, 2014 (the “**Circular**”), in relation to, among others, the Acquisition and the allotment and issue of the Consideration Shares. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements and the Circular unless otherwise stated.

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By order of the Board
Longfor Properties Co. Ltd.
SHAO Mingxiao
Chief Executive Officer

Hong Kong, December 16, 2014

As at the date of this announcement, the Board comprises nine members: Madam WU Yajun, Mr. SHAO Mingxiao, Mr. ZHOU Dekang, Mr. FENG Jinyi and Mr. WEI Huaning who are executive Directors; and Mr. Frederick Peter CHURCHOUSE, Mr. CHAN Chi On, Derek, Dr. XIANG Bing and Dr. ZENG Ming who are independent non-executive Director.