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Longfor Properties Co. Ltd.

龍湖地產有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 960)

**RESIGNATIONS OF EXECUTIVE DIRECTORS AND MEMBERS OF
INVESTMENT COMMITTEE
AND
APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board hereby announces that (i) Mr. Zhou Dekang and Mr. Feng Jinyi had tendered their resignations as executive directors and members of investment committee of the Company with effect from 1 January 2015 and (ii) Mr. Yan Jianguo was appointed as an executive director of the Company with effect from 1 January 2015.

The board of directors (the “**Board**”) of Longfor Properties Co. Ltd. (the “**Company**”) hereby announces that (i) Mr. Zhou Dekang (“**Mr. Zhou**”) and Mr. Feng Jinyi (“**Mr. Feng**”) had tendered their resignations as executive directors and members of investment committee of the Company with effect from 1 January 2015 due to their other personal development and (ii) Mr. Yan Jianguo (“**Mr. Yan**”) was appointed as an executive director of the Company with effect from 1 January 2015.

Mr. Zhou and Mr. Feng had confirmed that they have no disagreement with the Board and there is no other matter relating to their resignations that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Zhou and Mr. Feng for their valuable contribution to the Company in the past years.

The biographical detail of Mr. Yan is as follows:

Mr. Yan Jianguo, aged 48, is vice president of the Company and its subsidiaries (the “Group”) and a director of certain subsidiaries of the Company. He is also a member of investment committee of the Company. He joined the Group since 26 June 2014. Mr. Yan graduated from Chongqing Architectural Engineering Institute (重慶建築工程學院, currently known as Chongqing University) majoring in Industrial and Civil Construction in 1989 and obtained an MBA degree from Beijing University in 2000. After his graduation in 1989, he worked for China State Construction Engineering Corporation (中國建築工程總公司) and its holding subsidiaries such as China Overseas Property Group Co., Ltd. (中海地產集團有限公司) and its branches at various cities, where he assumed key positions as general managers of Suzhou Branch and Shanghai Branch of China Overseas Property Group, vice managing director of China Overseas Property Group, chief information officer and assistant to general manager of China State Construction Engineering Corp. Ltd. (中國建築股份有限公司).

Save as disclosed above, Mr. Yan did not hold any other positions with any members of the Group, nor did he hold any other directorships or major appointments in any other listed public companies in the last three years.

Mr. Yan will enter into a director’s service contract with the Company for a period of three years commencing from 1 January 2015. The appointment is subject to retirement and re-election at the next annual general meeting in accordance with the articles of association of the Company. Pursuant to the terms of the contract, Mr. Yan will not receive any fee as an executive director of the Company but will be entitled annual basic salary of RMB4,600,000 and discretionary bonus to be determined by the Board based on the recommendations of the remuneration committee of the Company with reference to his duties and responsibilities with the Company and the prevailing market rate.

Mr. Yan was granted (i) 800,000 shares under Pre-IPO share award schemes which are held on trust by Fit All Investment Limited (*Note*) and (ii) 4,500,000 options at an exercise price of HK\$9.37 per share under the Post-IPO share option scheme adopted by the Company on 1 November 2009.

Note: The entire issued share capital of Fit All Trust is wholly-owned by HSBC Trustee (HK) Limited (“HSBC (HK) Trustee”) as the trustee of the Fit All Trust. The Fit All Trust was set up on 11 June 2008 with HSBC (HK) Trustee acting as the trustee.

Save as disclosed above and as at the date of this announcement, Mr. Yan does not have any other interests in the shares of the Company within the meanings of Part XV of The Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), and neither is he connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, Mr. Yan confirms that, in relation to his appointment, there is no other information which is required to be disclosed under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Mr. Yan for joining the Board.

By Order of the Board
Longfor Properties Co. Ltd.
Wu Yajun
Chairperson

Hong Kong, 15 December, 2014

As at the date of this announcement, the Board comprises nine members: Madam Wu Yajun, Mr. Shao Mingxiao, Mr. Zhou Dekang, Mr. Feng Jinyi and Mr. Wei Huaning who are executive directors; and Mr. Frederick Peter Churchouse, Mr. Chan Chi On, Derek, Dr. Xiang Bing and Dr. Zeng Ming who are independent non-executive directors.