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**Longfor Properties Co. Ltd.**

**龍湖地產有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 960)**

## **GRANT OF SHARE OPTIONS**

On 4 November 2014, the Company has granted share options to certain eligible persons (subject to their respective acceptance) to subscribe for a total of 110,000,000 ordinary shares of HK\$0.10 each in the capital of the Company under the share option scheme of the Company adopted on 1 November 2009.

### **GRANT OF SHARE OPTIONS**

Pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the board of directors (the “**Board**”) of Longfor Properties Co. Ltd (the “**Company**”) hereby announces that on 4 November 2014, the Company has granted share options (the “**Options**”) to certain eligible persons (subject to their respective acceptance) to subscribe for a total of 110,000,000 ordinary shares of HK\$0.10 each (the “**Share(s)**”) in the capital of the Company under the share option scheme of the Company adopted on 1 November 2009.

Details of the grant are set out as follows:

Date of grant	:	4 November 2014
Exercise price of Options granted	:	HK\$9.37 per Share ( <i>Note 1</i> )
Number of Options	:	110,000,000 (each Option shall entitle the grantee to subscribe for granted one Share)

Closing price of the Shares on the date of grant : HK\$9.37 per Share

Options period : 10 years commencing from 4 November 2014 and expiring on 3 November 2024 (both days inclusive), to be exercised in the following manner:

**Maximum percentage of the Options exercisable**

**Period for exercise of the relevant percentage of the Options**

10% of the total number of Options granted to grantee

Upon the expiry of one year from 4 November 2014 and up to 3 November 2024

15% of the total number of Options granted to grantee

Upon the expiry of two years from 4 November 2014 and up to 3 November 2024

20% of the total number of Options granted to grantee

Upon the expiry of three years from 4 November 2014 and up to 3 November 2024

25% of the total number of Options granted to grantee

Upon the expiry of four years from 4 November 2014 and up to 3 November 2024

30% of the total number of Options granted to grantee

Upon the expiry of five years from 4 November 2014 and up to 3 November 2024

Among all the Options granted, 11,200,000 were granted to the executive directors of the Company and 98,800,000 were granted to the certain senior managements and employees of the Company. Details of which are as follows:

<b>Name of grantee</b>	<b>Title</b>	<b>Number of Options granted</b>
Mr. Shao Mingxiao	Executive Director	8,000,000
Mr. Feng Jinyi	Executive Director	3,200,000
Senior Managements and Employees		98,800,000
Total		110,000,000

*Note 1: The exercise price represents the highest of (i) the closing price of HK\$9.37 per Share on the date of grant; (ii) the average closing price of HK\$8.83 per Share for the five business days immediately preceding the date of grant; and (iii) the nominal value of a Share.*

Save as disclosed in this announcement, none of the grantee is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined in the Listing Rules) of any of them.

In accordance with Rule 17.04(1) of the Listing Rules, the grant of the Share Options to the executive directors of the Company and their associates has been approved by the independent non-executive Directors of the Company.

By order of the Board  
**Longfor Properties Co. Ltd.**  
**Wu Yajun**  
*Chairperson*

Hong Kong, 4 November 2014

*As at the date of this announcement, the Board comprises nine members: Madam Wu Yajun, Mr. Shao Mingxiao, Mr. Zhou Dekang, Mr. Feng Jinyi and Mr. Wei Huaning who are executive Directors; and Mr. Frederick Peter Churchouse, Mr. Chan Chi On, Derek, Dr. Xiang Bing and Dr. Zeng Ming who are independent non-executive Director.*