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龍湖地產有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 960)

COMPLETION OF REDEMPTION OF SENIOR NOTES DUE 2016

Reference is made to the announcement of Longfor Properties Co. Ltd. (the "Company") dated 7 March 2014 (the "Announcement") in relation to the Company's plan to redeem all outstanding Notes in full on the Redemption Date. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Company has redeemed all outstanding Notes in full on the Redemption Date (the "**Redemption**") at the Redemption Price equal to 104.75% of the principal amount thereof plus accrued and unpaid interest to (but not including) the Redemption Date.

The Company considers that there will be no material impact on its financial position as a result of the Redemption. Upon completion of the Redemption, the Notes have been cancelled and will be delisted from the Official List of the Singapore Exchange Securities Trading Limited.

By Order of the Board

Longfor Properties Co. Ltd.

Wu Yajun

Chairperson

Hong Kong, 8 April 2014

As at the date of this announcement, the Board comprises ten members: Madam Wu Yajun, Mr. Shao Mingxiao, Mr. Zhou Dekang, Mr. Qin Lihong, Mr. Feng Jinyi and Mr. Wei Huaning who are executive Directors; and Mr. Frederick Peter Churchouse, Mr. Chan Chi On, Derek, Mr. Xiang Bing and Dr. Zeng Ming who are independent non-executive Directors.