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## Longfor Properties Co. Ltd. 龍 湖 地 產 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 960)

## REDEMPTION OF SENIOR NOTES DUE 2016

Pursuant to the terms of the indenture, dated as of 7 April 2011 (as amended or supplemented from time to time, the "Indenture"), among Longfor Properties Co. Ltd. (the "Company"), the entities listed on Schedule I thereto as Subsidiary Guarantors, and Citicorp International Limited as trustee (the "Trustee"), the Company announces that all outstanding 9.5% Senior Notes Due 2016 (the "Notes") of the Company will be redeemed in full on 7 April 2014 (the "Redemption Date") at a redemption price (the "Redemption Price") equal to 104.75% of the principal amount thereof plus accrued and unpaid interest to (but not including) the Redemption Date.

The amount of accrued and unpaid interest with respect to the Notes to (but not including) the Redemption Date will be US\$47.50 on each US\$1,000 of Notes.

The Redemption Price (including the amount of accrued and unpaid interest with respect to the Notes to but not including the Redemption Date) for all outstanding Notes on the Redemption Date will be US\$821,250,000, or US\$1,095.00 for each US\$1,000 of Notes.

As of the date of this announcement, the principal amount of the Notes outstanding is US\$750,000,000.

Upon redemption of the outstanding Notes on the Redemption Date, all the redeemed Notes will be cancelled.

By Order of the Board

Longfor Properties Co. Ltd.

Wu Yajun

Chairperson

Hong Kong, 7 March 2014

As at the date of this announcement, the Board comprises ten members: Madam Wu Yajun, Mr. Shao Mingxiao, Mr. Zhou Dekang, Mr. Qin Lihong, Mr. Feng Jinyi and Mr. Wei Huaning who are executive Directors; and Mr. Frederick Peter Churchouse, Mr. Chan Chi On, Derek, Mr. Xiang Bing and Dr. Zeng Ming who are independent non-executive Directors.