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**Longfor Properties Co. Ltd.**

**龍湖地產有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**Stock Code: 960**

**Voluntary Announcement  
Issue of credit ratings to the Company**

This is a voluntary announcement issued by the Longfor Properties Co. Ltd. (the “Company”)

The Company is pleased to announce that on 2 March 2011:

1. Standard & Poor’s Ratings Services assigned its “BB+” long-term corporate credit rating to the Company, and the outlook was stable; and
2. Moody’s Investors Service assigned a “Ba2” corporate family rating to the Company, and the ratings outlook was stable .

By Order of the Board  
**Longfor Properties Co. Ltd.**  
**Wu Yajun**  
*Chairperson*

Hong Kong, 2 March, 2011

*As at the date of this announcement, the Company’s directors are Madam Wu Yajun, Mr. Fang Shengtao, Mr. Chen Kai, Mr. Qin Lihong, Mr. Frederick Peter Churchouse\*, Mr. Chan Chi On, Derek\* and Dr. Xiang Bing\*.*

\* *Independent non-executive director*