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**Longfor Properties Co. Ltd.**

**龍湖地產有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**Stock Code: 960**

## **DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES**

The Board announces that the Company obtained a term loan facility in the principal amount of up to HK\$2.15 billion from a syndicate of banks on 26 April 2010. The Facility Agreement contains provisions which require the Company's controlling shareholders to maintain a minimum percentage of shareholding in the Company.

This announcement is made pursuant to Rules 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors (the "**Board**") of Longfor Properties Co. Ltd. (the "**Company**") announces that on 26 April 2010, the Company as borrower entered into a facility agreement (the "**Facility Agreement**") with a syndicate of banks pursuant to which a 4-year term loan facility in the principal amount of up to HK\$2.15 billion (the "**Facility**") was made available to the Company on the terms and conditions stated therein.

It is provided in the Facility Agreement, among other things, that an event of default will occur if the controlling shareholders of the Company (namely, the Wu Family Trust, the Cai Family Trust, Charm Talent International Limited and Junson Development International Limited) cease to collectively maintain (directly or indirectly) not less than 51% of the entire beneficial shareholding interest in the Company. If an event of default under the Facility Agreement occurs, the agent acting for the lending banks may, and shall if so directed by two-thirds of the lending banks, terminate the Facility and/or declare that all or part of the loans made under the

Facility together with accrued interest and all other amounts accrued or outstanding under the Facility Agreement be immediately due and payable. As at the date of this announcement, the controlling shareholders of the Company collectively hold approximately 75.84% of the issued share capital of the Company.

The Company will make continuing disclosure in relation to the Facility in accordance with the requirements of Rule 13.21 of the Listing Rules.

By Order of the Board  
**Longfor Properties Co. Ltd.**  
**Wu Yajun**  
*Chairperson*

Hong Kong, 27 April 2010

*As at the date of this announcement, the Company's directors are Madam Wu Yajun, Mr. Lin Chu Chang, Mr. Fang Shengtao, Mr. Chen Kai, Mr. Qin Lihong, Mr. Frederick Peter Churchouse\*, Mr. Chan Chi On, Derek\* and Dr. Xiang Bing\*.*

*\* Independent non-executive director*