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**Longfor Properties Co. Ltd.**

**龍湖地產有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**Stock Code: 960**

**Voluntary Announcement**  
**Completion of acquisition of additional interest**  
**in our joint venture in Chengdu**

The Company, through an indirect wholly-owned subsidiary, completed its acquisition of a 44.4444% interest in an offshore holding company jointly owned by ING and Aetos for their investment in the Century Peak View project in Chengdu, China for a total consideration of approximately US\$152 million, which was funded by the issue proceeds of the Global Offering.

As a result of the acquisition, the Company's effective interest in the Century Peak View project was increased to 49.13%.

Reference is made to the prospectus dated November 6, 2009 (the "**Prospectus**") of Longfor Properties Co. Ltd. (the "**Company**") (please refer to pages 115 to 118 of the Prospectus — "Our joint venture for the Century Peak View project in Chengdu"). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as ascribed to the Prospectus.

The board of directors of the Company is pleased to announce that, on December 3, 2009, Longfor Company Limited, an indirect wholly-owned subsidiary of the Company, completed its acquisition from ING and Aetos of a total of 44.4444% equity interest in the offshore holding company then jointly owned by ING and Aetos for their investment in the Century Peak View project in Chengdu, China (an existing development project of the joint venture established by the Company, ING and Aetos) and the related shareholders' loans. The total consideration payable by the Company for the acquisition is approximately US\$152 million which was determined based on the pre-determined formula disclosed in the Prospectus. Payment of which was funded by the issue proceeds of the Global Offering.

As a result of the acquisition, the Company's effective interest in the Century Peak View project was increased to 49.13%.

As mentioned in the Prospectus, since the afore-mentioned acquisition was made pursuant to an arrangement prior to the Listing, the acquisition is not subject to Chapter 14 or other requirements of the Listing Rules.

By Order of the Board  
**Longfor Properties Co. Ltd.**  
**Wu Yajun**  
*Chairman*

Hong Kong, December 4, 2009

*As at the date of this announcement, the Company's directors are Madam Wu Yajun, Mr. Lin Chu Chang, Mr. Fang Shengtao, Mr. Chen Kai, Mr. Qin Lihong, Mr. Frederick Peter Churchouse\*, Mr. Chan Chi On, Derek\* and Dr. Xiang Bing\*.*

*\* Independent non-executive director*