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*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same respective meanings as defined in the prospectus dated November 6, 2009 (the “Prospectus”) issued by the Company.*



**Longfor Properties Co. Ltd.**

**龍湖地產有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**Stock Code: 960**

## **STABILIZING ACTIONS AND END OF STABILIZATION PERIOD**

The Company announces that the stabilization period in connection with the Global Offering ended on December 11, 2009.

The stabilizing actions undertaken during the stabilization period were: (i) over-allocations of an aggregate of 150,000,000 Shares (the “Over-allotment Shares”) in the International Offering; and (ii) the exercise in full of the Over-allotment Option in respect of the Over-allotment Shares by the Joint Global Coordinators on behalf of the International Underwriters at the Offer Price of HK\$7.07 per Share (excluding brokerage fee of 1%, SFC transaction levy of 0.004% and the Stock Exchange trading fee of 0.005%) on November 24, 2009, to cover the over-allocations in the International Offering.

The net proceeds received by the Company from the issue and allotment of the Over-allotment Shares was approximately HK\$1,018 million.

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

The Company announces that the stabilization period in connection with the Global Offering ended on December 11, 2009, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering.

The stabilizing actions undertaken during the stabilization period were: (i) over-allocations of an aggregate of 150,000,000 Shares in the International Offering; and (ii) the exercise in full of the Over-allotment Option in respect of the Over-allotment Shares by the Joint Global Coordinators on behalf of the International Underwriters at the Offer Price of HK\$7.07 per Share (excluding brokerage fee of 1%, SFC transaction levy of 0.004% and the Stock Exchange trading fee of 0.005%) on November 24, 2009, to cover the over-allocations in the International Offering.

As a result of the full exercise of the Over-allotment Option by the Joint Global Coordinators on behalf of the International Underwriters, the Over-allotment Shares, representing 15% of the Offer Shares initially available under the Global Offering, were issued at HK\$7.07 per Share (excluding brokerage fee of 1%, SFC transaction levy of 0.004% and the Stock Exchange trading fee of 0.005%), being the Offer Price under the Global Offering.

The net proceeds received by the Company from the issue and allotment of the Over-allotment Shares was approximately HK\$1,018 million.

Please refer to the announcement of the Company dated November 25, 2009 for further details on the exercise of the Over-allotment Option.

By order of the Board  
**Longfor Properties Co. Ltd.**  
**Wu Yajun**  
*Chairman*

Hong Kong, December 13, 2009

*As at the date of this announcement, the Company's directors are Madam Wu Yajun, Mr. Lin Chu Chang, Mr. Fang Shengtao, Mr. Chen Kai, Mr. Qin Lihong, Mr. Frederick Peter Churchouse\*, Mr. Chan Chi On, Derek\* and Dr. Xiang Bing\*.*

\* *Independent non-executive director*