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LONGFOR⁷
龙湖
LONGFOR GROUP HOLDINGS LIMITED
龍湖集團控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 960)

LAND PLOTS ACQUIRED IN JANUARY 2022

The board of directors (the “**Board**”) of Longfor Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that:

The Group has acquired three new land plots (one of which was through merger and acquisition) in January 2022, covering a total GFA of 835,700 sqm with attributable GFA of 392,494 sqm and cost of acquisition on attributable basis amounting to RMB5.39 billion.

Details of the land plots acquired by the Group in January 2022 are as follows:

	Project	Location	Attributable interest (%)	Site Area	Total GFA	Attributable GFA	Attributable Consideration	Average Land Cost
				(sqm)	(sqm)	(sqm)	(RMB mn)	(RMB/sqm)
1	Yonglongfu North Plot	Hefei	32%	96,474	177,434	56,779	612	10,774
2	Quanan North Road Project	Quanzhou	51%	25,743	66,932	34,135	274	8,023
3	Hangteng Future Community Plot	Hangzhou	51%	181,038	591,334	301,580	4,500	14,923
	Total			303,255	835,700	392,494	5,386	13,723

On 27 January 2022, the Group’s Environmental, Social and Governance (“**ESG**”) rating was upgraded by Sustainalytics, an ESG rating agency, to a rating of “low risk” and a risk score of 15.8, ranking the best among Chinese domestic real estate companies. Previously, the Group’s Morgan Stanley Capital International (MSCI) ESG rating was upgraded to BBB in September, 2021, reaching an industry-leading level. The Group also participated in the Global ESG Benchmark for Real Assets (GRESB) rating for the first time in October, 2021, and achieved a rating of three green stars and ranked second among listed residential real estate developers in Eastern Asia.

As at 14 February 2022, Chongqing Longhu Development Company Limited* (重慶龍湖企業拓展有限公司), an indirect subsidiary of the Company, established in the People’s Republic of China (the “**PRC**”) obtained the “Notice of Acceptance of Registration” from the National Association of Financial Market Institutional Investors, with a registration scale of RMB5 billion for public offering of medium-term notes in the PRC.

By Order of the Board
Longfor Group Holdings Limited
Wu Yajun
Chairperson

Hong Kong, 24 February 2022

As at the date of this announcement, the Board comprises eight members: Madam Wu Yajun, Mr. Shao Mingxiao, Mr. Zhao Yi and Mr. Chen Xuping who are executive Directors; and Mr. Frederick Peter Churchouse, Mr. Chan Chi On, Derek, Mr. Xiang Bing and Mr. Zeng Ming who are independent non-executive Directors.

* For identification purpose only